

Ridge Clearing Fee Schedule

In an effort to defray increasing business costs, Ridge Clearing finds it necessary to adjust fees for the following special services. Only customers who utilize these ancillary services will be charged the corresponding fees.

| Service | Fee | Recurrence | Definition |
|---|------------|------------------------------------|---|
| ACAT Out | \$60 | Per Account Transferred | Accounts that are transferred to another Financial Institution. |
| DWAC Deposit/Withdrawal at Custodian | \$50 | Per Security Transferred | Receiving of stock from a custodian, usually accompanied by a stock option trade. |
| Broker to Broker Transfer | \$10 | Per Transfer Request Per Broker | Accounts that transfer part, or all, of their portfolio to another Financial Institution. |
| Voluntary Reorganizations | \$25 | Per Security Issue | Reorganizations, such as tender offers, in which a customer is able to elect to participate. |
| Post Actionable Reorganizations | \$25 | Per Security Issue | Reorganizations in which a physical certificate is delivered for processing after offer expiration. |
| Accommodation Transfers | \$25 | Per Certificate | All transfers of stock from "Street Name" to personal certificate registration and delivery. |
| Legal Transfers Standard | \$75 | Per Certificate | Transfers/deposits requiring legal papers in addition to stock powers. |
| Legal Transfers Restricted | \$75 | Per Certificate | Transfers/deposits of restricted stock requiring legal papers in addition to stock powers. |
| Wire Transfers Domestic | \$25 | Per Transfer | Transfer of funds to another domestic financial institution via Federal wire system. |
| Wire Transfers Foreign | \$45 | Per Transfer | Transfer of funds to another foreign financial institution via Federal wire system. |
| IRA Termination | \$60 | Per Account | The closing or transfer of a retirement plan. |
| Overnight Courier | \$25 | Per Occurrence | Usage of overnight couriers such as Fed Ex, DHL, UPS, etc. |
| Returned Checks/ACH | \$25 | Per Occurrence | Checks deposited with Ridge Clearing, or ACH items, which are rejected for insufficient funds, etc. |
| IRA Annual Maintenance Fee | \$25 | Annually per Account | Annual service fee assessed on the maintenance of each Individual Retirement Account |
| Account Inactivity | \$50 | Annually per Account | No trades for 12 months or more during the period of July 1, through June 30. *See Exemptions listed below. |

Inactive Account Exemption Criteria:

- Assets in the account equal zero (assets are defined as market value plus money market plus margin balance)
- A trade took place in the account between July 1, 2009 and June 30, 2010
- An average margin account balance for the past month of \$1,000
- An average money fund balance for the past month greater than \$5,000
- More than \$50,000 (average balance) invested in No Transaction Fee (NTF) Funds
- If the account is a Valet account or an Advantage account
- A custodial account, meaning an IRA or Pension Account
- If the account is a Trust account
- If the account was opened after July 2, 2009
- If the account is in the ACAT process
- Accounts within a "Household" where at least one account is exempt from the fee
Example: you have an individual account, as well as custodial accounts for your child/children, and one, if not all, meet the exempt criteria.
- If the charge will create an unsecured debt, only the available cash will be taken for the fee
- If the asset value (defined as cash & equities, not money funds*) is less than \$10

*See bullet number 4 above for the money fund rule